

Investment Commerce Fisheries Corporation

BALANCE SHEET

As at Sep. 30th, 2009

Quarter 3/ 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		231,880,425,386	261,088,120,620
I. Cash and cash equivalents	110		5,918,658,805	4,006,169,767
1. Cash	111	V.01	5,918,658,805	4,006,169,767
2. Cash equivalents	112		0	0
II. Short-term financial investments	120	V.02	314,880,000	314,880,000
1. Short-term investments	121		531,000,000	531,000,000
2. Provision for devaluation of short-term security investments	128		(216,120,000)	(216,120,000)
III. Receivables	130	V.03	98,069,211,548	164,005,433,423
1. Trade accounts receivables	131		63,359,814,586	137,488,413,309
2. Advances to suppliers	132		33,213,272,008	25,270,081,927
3. Short-term internal receivables	133		0	0
4. Receivable in accordance with contracts in progress	134		0	0
5. Other receivables	135		2,688,512,687	2,439,325,920
6. Provision for short-term bad receivables	139		(1,192,387,733)	(1,192,387,733)
IV. Inventories	140	V.04	116,258,210,628	86,006,275,073
1. Inventories	141		124,354,657,442	87,924,010,140
2. Provision for devaluation of inventories	149		(8,096,446,814)	(1,917,735,067)
V. Other short-term assets	150		11,319,464,405	6,755,362,357
1. Short-term prepaid expenses	151		0	0
2. VAT deductible	152		10,645,277,283	5,188,170,480
3. Tax and accounts receivable from State budget	154	V.05	317,094,430	789,863,457
4. Other short-term assets	158		357,092,692	777,328,420
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		164,272,051,672	155,761,063,600
I. Long-term receivables	210		0	0
1. Long-term receivables from customers	211		0	0
2. Capital receivable from subsidiaries	212		0	0
3. Long-term inter-company receivables	213		0	0
4. Other long-term receivables	218		0	0
5. Provision for long-term bad receivable (*)	219		0	0
II. Fixed assets	220		82,422,339,352	73,973,903,738
1. Tangible fixed assets	221		75,708,751,657	66,313,851,614
- Historical cost	222		117,120,496,850	100,900,800,164
- Accumulated depreciation	223		(41,411,745,193)	(34,586,948,550)
2. Finance leases fixed assets	224		0	0
- Historical cost	225		0	0
- Accumulated depreciation	226		0	0
3. Intangible fixed assets	227		3,785,983,393	3,999,044,003
- Historical cost	228		5,712,920,000	5,712,920,000
- Accumulated depreciation	229		(1,926,936,607)	(1,713,875,997)
4. Construction in progress expenses	230	V.06	2,927,604,302	3,661,008,121
III. Property investment	240		0	0
- Historical cost	241		0	0
- Accumulated depreciation (*)	242		0	0
IV. Long-term financial investments	250	V.07	70,661,182,824	69,526,276,051

1. Investment in subsidiaries	251		0	0
2. Investment in joint-venture	252		65,026,276,051	65,026,276,051
3. Other long-term investments	258		5,634,906,773	4,500,000,000
4. Provision for devaluation of long-term finance investment	259		0	0
V. Other long-term assets	260	V.08	11,188,529,496	12,260,883,811
1. Long-term prepaid expenses	261		11,188,529,496	12,260,883,811
2. Deferred income tax assets	262		0	0
3. Others	268		0	0
TOTAL ASSETS (270=100+200)	270		396,152,477,058	416,849,184,220

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		218,771,650,154	245,940,147,738
I. Short-term liabilities	310		208,845,250,660	234,085,087,583
1. Short-term borrowing and debts	311	V.09	149,278,249,769	139,315,740,451
2. Trade accounts payable	312	V.10	37,179,525,834	62,914,658,665
3. Advances from customers	313		186,460,394	105,690,220
4. Taxes and liabilities to State budget	314	V.11	4,090,674,824	440,040,871
5. Payable to employees	315	V.12	1,569,665,067	3,027,501,334
6. Payable expenses	316		0	0
7. Accounts payables-Affiliate	317		0	0
8. Payable in accordance with contracts in progress	318		0	0
9. Other short-term payables	319	V.13	16,540,674,772	28,281,456,042
10. Provision for short-term liabilities	320		0	0
II. Long-term liabilities	330		9,926,399,494	11,855,060,155
1. Long-term accounts payables-Trade	331		0	0
2. Long-term accounts payables-Affiliate	332		0	0
3. Other long-term payables	333		0	0
4. Long-term borrowing and debts	334	V.14	9,926,399,494	11,855,060,155
5. Deferred income tax	335		0	0
6. Provision for unemployment allowance	336		0	0
7. Provision for long-term liabilities	337		0	0
B. OWNER'S EQUITY (400= 410+430)	400		177,380,826,904	170,909,036,482
I. Capital sources and funds	410	V.15	176,333,304,890	169,170,819,780
1. Paid-in capital	411		128,070,000,000	128,070,000,000
2. Capital surplus	412		24,156,097,000	24,156,097,000
3. Other capital of owner	413		0	0
4. Treasury stock	414		0	0
5. Assets revaluation difference	415		0	0
6. Foreign exchange difference	416		141,118,087	0
7. Investment and development fund	417		2,410,897,168	3,310,897,168
8. Financial reserve fund	418		2,365,281,300	3,365,281,300
9. Other fund belong to owner's equity	419		0	0
10. Retained profit	420		19,189,911,335	10,268,544,312
11. Capital for construction work	421		0	0
II. Budget sources	430		1,047,522,014	1,738,216,702
1. Bonus and welfare fund	431		1,047,522,014	1,738,216,702
2. Budgets	432		0	0
3. Budget for fixed asset	433		0	0
TOTAL RESOURCES (430= 300+400)	440		396,152,477,058	416,849,184,220

INCOME STATEMENT

Quarter 3/ 2009

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Cuurent year	Previous year	Cuurent year	Previous year
1	2	3	4	5	6	7
1. Sales	01	VI.16	113,022,925,837	105,095,061,491	338,422,856,272	273,271,200,756
2. Deductions	02		0	0	3,879,857,356	1,145,959,650
3. Net sales and services (10 = 01-02)	10		113,022,925,837	105,095,061,491	334,542,998,916	272,125,241,106
4. Cost of goods sold	11	VI.17	98,302,145,925	90,144,876,812	286,275,787,065	229,043,722,129
5. Gross profit (20=10-11)	20		14,720,779,912	14,950,184,679	48,267,211,851	43,081,518,977
6. Financial income	21	VI.18	142,880,211	1,140,070,130	7,136,600,909	5,319,391,482
7. Financial expenses	22	VI.19	3,294,461,120	4,567,739,655	14,879,168,742	12,049,448,218
- Include: Interest expenses	23		3,294,461,120	3,479,226,072	9,329,827,374	6,555,155,003
8. Selling expenses	24		3,036,702,986	4,790,875,624	10,713,137,456	14,144,472,337
9. General & administrative expenses	25		3,155,844,568	3,343,924,400	11,896,701,379	10,170,685,568
10. Net operating profit (30 = 20+21-22-24-25)	30		5,376,651,449	3,387,715,130	17,914,805,183	12,036,304,336
11. Other income	31	VI.20	2,870,642,857	115,880,759	3,029,105,000	201,880,759
12. Other expenses	32	VI.21	5,400	0	201,438,129	0
13. Other profit (40 = 31-32)	40		2,870,637,457	115,880,759	2,827,666,871	201,880,759
14. Profit before tax (50 = 30+40)	50		8,247,288,906	3,503,595,889	20,742,472,054	12,238,185,095
15. Current corporate income tax expenses	51		618,546,668	262,769,692	1,555,685,404	262,769,692
16. Deferred corporate income tax expenses	52		0		0	0
17. Profit after tax (60 = 50-51-52)	60		7,628,742,238	3,240,826,197	19,186,786,650	11,975,415,403
18. EPS (VND/share) (*)	70	VI.22	596	253	1,498	985

CASH FLOWS STATEMENT

Quarter 3/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Cuurent year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		423,533,204,013	337,825,467,576
2. Cash paid for supplier	02		(305,442,596,963)	(323,933,626,542)
3. Cash paid for employee	03		(20,579,869,130)	(21,205,160,529)
4. Cash paid for loan interests	04		(9,732,180,859)	(7,685,117,846)
5. Cash paid for corporate income tax	05			(10,518,613)
6. Other receivables	06		42,997,201,324	13,512,236,016
7. Other payables	07		(52,898,285,677)	(3,726,385,208)
Net cash provided by (used in) operating activities	20		77,877,472,708	(5,223,105,146)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21			(7,351,161,534)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		(5,400)	
3. Cash paid for lending or purchase debt tools of other companies	23		(1,307,000,000)	
4. Withdrawal of lending or resale debt tools of other companies	24		1,224,845,000	
5. Cash paid for joining capital in other companies	25		(1,000,000,000)	(18,458,941,134)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		538,030,995	43,291,271
Net cash used in investing activities	30		(544,129,405)	(25,766,811,397)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		591,910,228,660	200,206,747,826
4. Cash paid to principal debt	34		(655,008,857,301)	(167,832,477,935)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(12,803,900,000)	(17,926,720,000)
Net cash (used in) provided by financing activities	40		(75,902,528,641)	14,447,549,891
Net cash during the period (50 = 20+30+40)	50		1,430,814,662	(16,542,366,652)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	61		4,006,169,767	23,659,707,895
Influence of foreign exchange fluctuation	60		481,674,376	1,435,607,367
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		5,918,658,805	8,552,948,610